

NEW HARMONY  
TOWN

FISCAL YEAR 2008

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NEW HARMONY Town for the fiscal year ending JUNE 30, 2008 as approved and adopted by resolution or ordinance dated JUNE 6, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

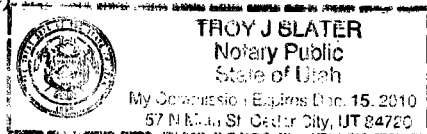
- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on JUNE 6, 2007 for all budgetary funds.

Signed: Paul D. Webster  
(Budget Officer)

Subscribed and sworn to this 14TH  
day of JUNE, 2007.

[Signature]  
(Notary Public)



# NEW HARMONY TOWN

Governmental Unit

2008

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>06</u>	2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current } Prior Years' Taxes - Delinquent }	25,852	27,000	28,000
	General Sales & Use Taxes	21,436	24,800	25,800
	Fee-in-Lieu of Property Taxes	2,103	1,000	2,000
	Franchise Taxes	10,399	10,000	10,000
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits			
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	8,871	9,000	9,500
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries Sales, donations	28,304	25,500	10,200
	Miscellaneous Services: Sanitation	11,552	11,000	12,100
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	2,637	2,700	2,800
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Sundry	5,927	1,100	1,200
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: Perp Care - com fence	11,800	11,800	
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	<b>TOTAL REVENUES</b>	117,161	124,700	101,600

# NEW HARMONY TOWN

Governmental Unit

2008

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>06</u>	2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration		23,000	26,000
	Professional Services (Accounting, Legal, Engineering, etc.)	32,144		
	Elections			1,000
	Other: <i>Legislative</i>	7,196	8,000	8,000
	<i>Utilities</i>		8,000	8,500
	<b>PUBLIC SAFETY</b>	129		
	Police Department			
	Fire Department			
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	145	20,000	20,000
	Other:			
	<b>SANITATION (Garbage Collection)</b>	10,522	11,924	12,000
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation			
	Parks	2,342	2,400	4,000
	Cemetery	11,861	39,000	9,000
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to: <i>40 ac. park cap proj</i>	3,000	3,000	6,000
	Transfer to: <i>Major Road cap proj</i>	3,000	3,000	6,000
	<b>Budgeted Increase in Fund Balance</b>	46,822	6,576	1,100
	<b>TOTAL EXPENDITURES</b>	117,161	124,700	101,600

# NEW HARMONY TOWN

Governmental Unit

2008

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

CAPITAL PROJECTS FUND - established 4/05/06

FORM 4

Account Number	Description	Prior Year Actual 20____	2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>40ac. park cap proj</b>			
	<b>REVENUES:</b>			
	Transfers from General Fund	13,786	3,000	6,500
	Interest Income	439	400	500
	Other Additions			
	<b>TOTAL REVENUE</b>	14,225	3,400	6,500
	<b>Beginning Fund Balance</b>	0	14,145	4,072
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	14,225	17,545	10,572
	<b>EXPENDITURES:</b>			
	BLM lease	80	80	80
	Picnic tables & installation		7,393	
	Trails		3,000	3,000
	Pavilion		3,000	7,000
	<b>TOTAL EXPENDITURES</b>	80	13,473	10,080
	<b>Ending Fund Balance</b>	14,145	4,072	492

# NEW HARMONY TOWN

Governmental Unit

2008

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

CAPITAL PROJECTS FUND *established 04/05/06*

FORM 4

Account Number	Description	Prior Year Actual 20__	2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<i>Major Road Cap Project</i>			
	<b>REVENUES:</b>			
	Transfers from General Fund	15,000	3,000	6,000
	Interest Income		700	1,000
	Other Additions			
	<b>TOTAL REVENUE</b>	15,000	3,700	7,000
	<b>Beginning Fund Balance</b>	0	15,000	18,700
	<b>TOTAL AVAILABLE FOR APPROP.</b>	15,000	18,700	25,700
	<b>EXPENDITURES:</b>	0	0	0
	<b>TOTAL EXPENDITURES</b>	0	0	0
	<b>Ending Fund Balance</b>	15,000	18,700	25,700

### Governmental Unit

**Fiscal Year****DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

# NEW HARMONY TOWN

Governmental Unit

2008

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2006	2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	40,193	39,500	40,500
	Interest Earned	2,275	4,400	4,800
	Other: _____			
	TOTAL OPERATING REVENUE	42,468	43,900	45,300
	OPERATING EXPENSES:			
	Personnel Services <i>Admin Services</i>	4,496	4,800	5,000
	Contractual Services		2,000	3,000
	Material and Supplies	4,013	4,500	4,800
	Depreciation	7,672	7,600	7,500
	Other <i>Misc</i>	3,062	3,000	3,500
	TOTAL OPERATING EXPENSE	19,243	21,900	23,800
	OPERATING INCOME (LOSS)	23,225	22,000	21,500
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS: <i>Grants</i>	2,583		
	Connection Fees	5,293	6,000	7,000
	Interest Expense	(10,199)	(10,000)	(9,900)
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	20,902	18,000	18,600

## ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			